

REGULAR MEETING - MINUTES

DATE: May 5, 2009

PLACE: Building #119 - Conference Room
Kincheloe, MI 49788

MEMBERS PRESENT: Earl Kay, Chair
Patricia Benoit
Richard Brawley
Paul Coutant
Aaron Hopper
Larry Palma
James Quinnell
Richard Timmer

MEMBERS ABSENT: Dan Dasho

EDC STAFF PRESENT: Kathy Noel
Paula Adams
John Treml
Tami Beseau

OTHER PERSONS: Judy Hendrickson, MI WORKS!
Don McLean, County Commissioner
Jesse Knoll, County Commissioner

I. CALL TO ORDER - Meeting was called to order, by Chairman Kay, at 4:15 P.M., with a roll call determining a quorum in attendance.

PLEDGE OF ALLEGIANCE

II. PRESENTATION OF MINUTES - MOTION by Director Hopper, supported by Director Benoit, approving the minutes of the Annual Meeting of April 7, 2009, as presented. Motion carried.

III. PUBLIC COMMENTS - No public comments offered

IV. COMMITTEE REPORTS -

A. Executive Committee - Chairman Kay reported that the committee had met, on May 1, 2009, and provided a summary of matters discussed.

1. MOTION by Director Benoit, supported by Director Quinnell, approving the Installment Contract for the Sale of Building #427, with Lyle C. Kelley, at a price of \$185,000.00, at 6% interest over 15 years. The Installment Contract provides for a downpayment of \$10,386.00, and monthly payments of \$1,472.00 thereafter. Motion carried unanimously.

2. MOTION by Director Coutant, supported by Director Benoit, approving use of the \$10,386.00 downpayment; and monthly installments of \$1,472.00, for the months of June through December, totaling \$10,304.00, on the Installment Contract for the Sale of Building #427 for EDC operations. Motion carried unanimously.

3. MOTION by Director Quinnell, supported by Director Coutant, approving the report of the Executive Committee. Motion carried.

B. Finance Committee - Committee Chair Benoit advised that the group had met on April 21, 2009.

1. MOTION by Director Benoit, supported by Director Brawley, approving March Financial Statements and payable vouchers #156 - #224, totaling \$132,197.94. Motion carried.

2. MOTION by Director Benoit, supported by Director Brawley, approving a change from DTE to Volunteer Energy Services, Inc. for the EDC's natural gas supply. On discussion of the matter Chairman Kay disclosed a conflict, and announced his abstention from the vote. On a call for the question, motion carried: 7 ayes and 1 abstention.

IV. COMMITTEE REPORTS -

B. Finance Committee (cont'd)

3. MOTION by Director Benoit, supported by Director Coutant, approving a contract with Norris Contracting for repair and repaving of .3 mile of Riley Avenue and .7 mile of Airport Drive, at a cost not to exceed \$178,252.00 [Norris' bid totaled \$180,842 LESS "deducts" totaling \$2,590 for EDC performing site cleaning]; with project funding through the EDC's established line of credit at CSB. Motion carried unanimously.

4. MOTION by Director Benoit, supported by Director Coutant, approving the purchase of a Massey Ferguson Model 593 2-wheel drive tractor, and a Model 2715 15' Bush Hog, unit from Skinners at a cost not to exceed \$36,487.71. Motion carried unanimously.

5. MOTION by Director Benoit, supported by Director Hopper, approving the Finance Committee report. Motion carried.

C. Airport Committee - Committee Chair Brawley reported on matters discussed during the regular committee session, of April 15th; the Joint Advisory meeting of April 27th and the Airport/Airline workshop on April 29th. MOTION by Director Brawley, supported by Director Hopper, approving the Airport Committee reports. Motion carried.

D. Joint Advisory Committee - see Airport Committee reports above.

E. Brownfield Committee - no meeting

F. Staff Activity - Noel briefed on staff undertakings for the month of April, as detailed through the report to the Directors. MOTION by Director Coutant, supported by Director Timmer, approving the staff report. Motion carried.

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V. NEW BUSINESS - None

VI. OLD BUSINESS - None

VII. ADJOURNMENT - MOTION by Director Benoit, supported by Director Coutant, that the meeting be adjourned. There being no further business before the group, Chairman Kay declared the meeting adjourned at 5:09 P. M.

Earl Kay, Chairman of the Board

Date Approved

Richard F. Brawley, Corporate Secretary