

REGULAR MEETING - MINUTES

DATE: December 4, 2012

PLACE: Conference Room
Building #119
Kincheloe, MI 49788

MEMBERS PRESENT: Earl Kay, Chair
Patricia Benoit
Richard Brawley
Dan Dasho
Leisa Mansfield
Don McLean
Jim Quinnell
Dick Timmer

MEMBERS ABSENT: None

EDC STAFF PRESENT: Kathy Noel
Paula Adams
Tami Beseau
John Trembl

OTHER PERSONS: Kristen Claus, SSM EDC

I. CALL TO ORDER - Meeting was called to order, by Chairman Kay, at 4:15 P. M., with a quorum of the membership in attendance.

PLEDGE OF ALLEGIANCE

II. PRESENTATION OF MINUTES - MOTION by Director Timmer, supported by Director Dasho approving the minutes of the Regular Meeting of November 6, 2012, as presented. Motion carried.

III. PUBLIC COMMENTS - Kristen Claus, SSM EDC, announced that the breeder building construction project is on schedule and within budget. They are projecting an opening in January 2013.

IV. MONTHLY REPORTS -

A. Executive Committee - Chairman Kay reported that the committee had met on November 26th and reported on matters discussed. MOTION by Director McLean, supported by Director Benoit, approving the report of the Executive Committee. Motion carried.

B. Finance Committee - Committee Chair Benoit reported that the committee had met on November 13th:

1) MOTION by Director Benoit, supported by Director Quinnell, approving October vouchers #601 - #664, including October payroll, and totaling \$96,004.70. Motion carried.

2) MOTION by Director Benoit, supported by Director Brawley, approving the October financial statements. Motion carried.

3) MOTION by Director Benoit, supported by Director Quinnell, to approve the 2013 EDC Budget, reflecting revenues totaling \$2,545,236.00 and expenses of \$2,537,973.00. Motion carried.

4) MOTION by Director Benoit, supported by Director Brawley, that the EDC make payment to Mead & Hunt in the sum of \$4,375.00 for work accomplished to date on the design contract for taxiway shoulder rehabilitation, and that the contract be suspended. Motion carried.

5) MOTION by Director Benoit, supported by Director Brawley, approving the report of the Finance Committee. Motion carried.

IV. MONTHLY REPORTS (cont'd)

C. Airport Committee - Committee Chair Brawley reported on matters discussed during the regular monthly meeting of November 14th and the Airport/Airline Workshop of November 28th. MOTION by Director Brawley, supported by Director Timmer, approving the reports of the Airport Committee. Motion carried.

D. Joint Advisory Committee - No meeting

E. Brownfield Committee - No meeting

F. Staff Activity - Noel reported on matters detailed in the monthly report:

1) MOTION by Director Timmer, supported by Director McLean, approving leases with Superior Fabrication LLC as follows:

- 5 year lease of building #427 (@ \$1.05 sf/yr) & lot #18 (@ \$0.01 sf/yr) = \$28,998.00 annually, beginning 12/01/2012;
- 2 year lease of building #435 (@ \$1.25 sf/yr) & lot #25 (@ \$0.01 sf/yr) = \$28,896.00 annually, beginning 12/01/2012

Motion carried. During discussion of the motion, Noel advised that significant amounts of sawdust have accumulated on all building surfaces which is a hazard to Superior Fab's intended use - for welding. The EDC and Superior Fab are working cooperatively to solicit bids for removal, and she anticipates a "cost sharing proposal" will be brought back to the Board for consideration.

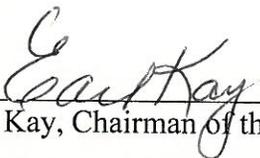
2) MOTION by Director McLean, supported by Director Quinnell, that EDC Resolution 2012 - #09 "Accepting MDOT Contract No. 2013-0061" be approved. On a roll call vote, motion carried unanimously.

3) MOTION by Director Timmer, supported by Director Dasho, approving the staff report. Motion carried.

V. NEW BUSINESS - None

VI. OLD BUSINESS - None

VII. ADJOURNMENT - MOTION by Director Benoit, supported by Director Timmer, that the meeting be adjourned. There being no further business before the group, Chairman Kay declared the meeting adjourned at 4:52 P. M.



Earl Kay, Chairman of the Board

1-7-2013
Date Approved



Richard F. Brawley, Corporate Secretary