

# Projected Budget Report

Local Government Name: County of Chippewa, Michigan  
 Local Unit Code: 17-0-000  
 Current Fiscal Year End Date: 12/31/2023  
 Fund Name: General Fund

REVENUES	Budget 12-31-2023	Percentage Change	Budget 12-31-2024	Assumptions
Taxes	\$ 8,148,918	10 %	\$ 8,930,283	Increase in tax collections
Licenses & Permits	\$ 38,000	1 %	\$ 38,500	No change based upon current trend
Federal Sources	\$ 1,216,701	(33) %	\$ 803,792	Decrease in local assistance funds from COVID
State Sources	\$ 1,781,883	8 %	\$ 1,929,000	Increase in tourism and facility tax
Local Sources	\$ 50,000	-	\$ 50,000	No change based upon current trend
Charges for Services	\$ 1,500,835	-	\$ 1,507,825	No change based upon current trend
Interest and Rentals	\$ 100,000	620 %	\$ 720,000	Increase in interest rates
Fines and Forfeitures	\$ 91,800	(8) %	\$ 84,500	Decrease in court cases
Other Revenues	\$ 276,450	13 %	\$ 311,450	Increase in reimbursements
Interfund Transfers (In)	\$ 546,071	(89) %	\$ 60,175	Decrease in COVID Funds
<b>Total Revenues</b>	<b>\$ 13,750,658</b>		<b>\$ 14,435,525</b>	
<b>EXPENDITURES</b>				
Legislative	\$ 71,593	-	\$ 71,862	No change based upon current trend
Judicial	\$ 3,210,294	6 %	\$ 3,395,276	Increase in employee benefits
General Government	\$ 2,692,263	6 %	\$ 2,842,406	Increase in employee benefits
Public Safety	\$ 5,270,006	1 %	\$ 5,345,900	No change based upon current trend
Health and Welfare	\$ 237,036	20 %	\$ 284,272	Increase transfer from tourism and facility tax
Capital Outlay	\$ 234,965	15 %	\$ 270,225	Increase in equipment purchases for more projects
Other Expenditures	\$ 1,042,875	7 %	\$ 1,119,650	Increase in retirees health insurance
Interfund Transfers (Out)	\$ 1,084,671	7 %	\$ 1,164,819	Increase transfers to cover increased employee benefits for other funds
<b>Total Expenditures</b>	<b>\$ 13,843,703</b>		<b>\$ 14,494,410</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (93,045)</b>		<b>\$ (58,885)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 10,102,793</b>		<b>\$ 10,009,748</b>	
<b>Ending Fund Balance</b>	<b>\$ 10,009,748</b>		<b>\$ 9,950,863</b>	