

At a regular meeting of the Chippewa County Board of Commissioners, Chippewa County, Sault Ste. Marie, Michigan, held at the Chippewa County Building, 325 Court Street, Sault Ste. Marie, MI 49783 on April 11, 2024 at 4:30 p.m.

PRESENT: Jim Martin, Bob Savoie, Scott Shackleton, Damon Lieurance and Jim Traynor

ABSENT: None

The following resolution was offered by Commissioner Lieurance, supported by Commissioner Savoie;

RESOLUTION 2024-09

**ACTION BY THE GOVERNING BOARD
RESTATEMENT OF GOVERNMENTAL 457(b)
RETIREMENT PLAN**

The undersigned, on behalf of the Governing Board of Chippewa County (“Employer”), hereby certifies that at a meeting of the Governing Board, the following resolutions were approved:

WHEREAS, the Employer has maintained the Chippewa County 457(b) Deferred Compensation Plan (“Plan”) since 6-1-1981 for the benefit of eligible employees;

WHEREAS, the Employer has decided to amend the above-referenced Plan by adopting a complete restatement of the current Plan document;

WHEREAS, the Governing Board has reviewed and evaluated the proposed amendment(s) to the Plan; and WHEREAS, the Plan document authorizes the Employer to amend the selections under the Adoption Agreement.

NOW, THEREFORE, BE IT RESOLVED that the Governing Board has hereby approved the proposed amendment(s) and authorizes the Employer to adopt the Chippewa County 457(b) Deferred Compensation Plan as a complete restatement of the prior Plan, to be effective on 6-26-2024;

RESOLVED FURTHER, that the undersigned members of the Governing Board authorize the execution of the restated Plan document and authorize the performance of any other actions necessary to implement the adoption of the Plan restatement. The members of the Governing Board may designate any member(s) of the Governing Board (or other authorized person) to execute the restated Plan document and perform the necessary actions to adopt the restated Plan. The Employer will maintain a copy of the restated Plan, as approved by the members of the Governing Board, along with a copy of the prior Plan, in its files;

RESOLVED FURTHER that the Employer will act as administrator of the Plan and will be responsible for performing all actions necessary to carry out the administration of the Plan. The Employer may designate any other person or persons to perform the actions necessary to administer the Plan; and

RESOLVED FURTHER, that Plan participants shall be provided with a summary of the Plan provisions within a reasonable period of time following the adoption of the restated Plan.

