

**CHIPPEWA COUNTY BOARD OF COMMISSIONERS**

**RESOLUTION TO ACCEPT INVESTMENT POLICY**

**#2023-12 (Amended)**

**WHEREAS**, Act No. 20 of the Michigan Public Acts of 1943, (MCL 129.91) as amended authorizes County Treasurer's to invest county surplus funds in certain specified investments; and

**WHEREAS**, the Board of Commissioners wishes to authorize the County Treasurer to invest surplus funds of the County in those investments permitted by MCL 129.91; and

**WHEREAS**, the Board of Commissioners has, in accordance with MCL 129.95, adopted an Investment Policy, which gives the County Treasurer the authority to invest surplus funds; and

**WHEREAS**, Act No. 40 of the Michigan Public Acts of 1932 (MCL 129.12) as amended requires the Board of Commissioners to provide by resolution for the designation and deposit of public money coming into the possession of the County Treasurer, in one or more financial institutions in the proportion and manner as provided by the resolution,

**NOW THEREFORE BE IT RESOLVED** that the Chippewa County Board of Commissioners authorize the Chippewa County Treasurer to invest surplus funds of the County in accordance with applicable statutes as modified or restricted by the County's Investment Policy; and

**BE IT FURTHER RESOLVED** that the Chippewa County Treasurer is authorized to deposit all public money coming into his or her possession in any financial institution per MCL 129.91.

Adopted this 12th day of October 2023

  
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Jim Martin, Chairman  
Chippewa County Board of Commissioners