

CHIPPEWA COUNTY BOARD OF COMMISSIONERS

RESOLUTION TO ACCEPT INVESTMENT POLICY

#23-12

WHEREAS, Act No. 20 of the Michigan Public Acts of 1943, (MCL 129.91) as amended authorizes County Treasurer's to invest county surplus funds in certain specified investments; and

WHEREAS, the Board of Commissioners wishes to authorize the County Treasurer to invest surplus funds of the County in those investments permitted by MCL 129.91; and

WHEREAS, the Board of Commissioners has, in accordance with MCL 129.95, adopted an Investment Policy, which gives the County Treasurer the authority to invest surplus funds; and

WHEREAS, Act No. 40 of the Michigan Public Acts of 1932 (MCL 129.12) as amended requires the Board of Commissioners to provide by resolution for the designation and deposit of public money coming into the possession of the County Treasurer, in one or more financial institutions in the proportion and manner as provided by the resolution,

NOW THEREFORE BE IT RESOLVED that the Chippewa County Board of Commissioners authorize the Chippewa County Treasurer to invest surplus funds of the County in accordance with applicable statutes as modified or restricted by the County's Investment Policy; and

BE IT FURTHER RESOLVED that the Chippewa County Treasurer is authorized to deposit all public money coming into his or her possession in any financial institution doing business and having a place of business in the State of Michigan, all of which financial institutions are hereby designated as authorized financial institutions of public monies in accordance with MCL 129.12

Adopted this 13th day of June 2023



Jim Martin, Chairman
Chippewa County Board of Commissioners