

HEALTH CARE TRUST COMMITTEE MEETING MINUTES

November 10, 2025

A regular meeting of the Chippewa County Board of Commissioners' Health Care Trust Committee was held on Monday, November 10, 2025, immediately following the Finance Claims and Accounts meeting, at the County Building in Sault Ste. Marie, Michigan. Chairman Shackleton called the meeting to order at 5:23 p.m. with a quorum present.

MEMBERS PRESENT: Scott Shackleton, Jim Traynor, Justin Knepper, Jim Martin, and Damon Lieurance

MEMBERS ABSENT: None

OTHER'S PRESENT: Justin Fruchey, Cady Bauers and Kelly Church

Approval of the Agenda

It was moved by Commissioner Lieurance, supported by Commissioner Knepper, to approve the agenda as presented. On a voice vote, the motion CARRIED.

Public Comment

No public comment was offered.

Approve Health Care Trust Minutes August 12, 2025

The Committee reviewed the August 12, 2025, minutes.

It was moved by Commissioner Knepper, supported by Commissioner Traynor, to approve August 12, 2025, Health Care Trust Committee minutes, as presented. On a voice vote, the motion CARRIED.

Quarterly Reports

The Committee reviewed the Chippewa County Retiree Health Care Trust quarterly statement ending September 30, 2025; the statement indicated an overall increase in funds; even with the withdrawals for the three different groups (County, Health Department and EDC). The funds are performing well and have exceeded the target return by almost double; our target is 5% and the actual net return is 9.34% YTD, with lowered risk.

Next meetings February 10, 2026

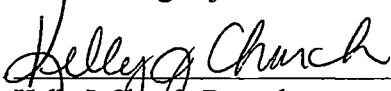
Chairman and/or Committee Comments

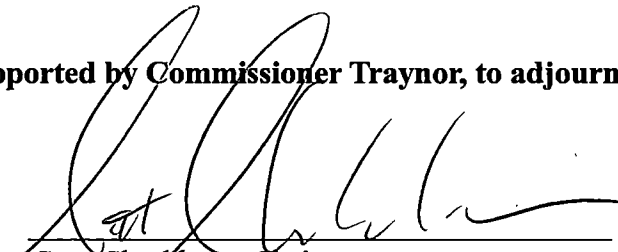
No additional comments were offered.

Adjourn

It was moved by Commissioner Lieurance, supported by Commissioner Traynor, to adjourn.

The meeting adjourned at 5:26 p.m.


Kelly J. Church, Recorder


Scott Shackleton, Chairman
Finance, Claims and Accounts