

# Board Meeting Minutes

**DATE:** Monday, February 2, 2015

**PLACE:** 4001 I-75 Business Spur  
Sault Ste. Marie, MI 49783

**MEMBERS PRESENT:** Ted Postula                  Jack Kibble                  Ken Gill  
Frank Sasso                  Ron Ford

**MEMBERS ABSENT:** None absent

**ADMINISTRATIVE STAFF PRESENT:** Akemi Gordon

**ADMINISTRATIVE STAFF ABSENT:** Chuck Moser                  James Dunn, Attorney  
Lynda Schexnayder

**OTHERS PRESENT:** See attached sheet

## **BOARD MEETING**

**Page 2**

**February 2, 2015**

### **I. - II. CALL TO ORDER/ROLL CALL**

The meeting was called to order at 4:00p.m. by Chairman Sasso. All Directors were present. Chuck Moser, Lynda Schexnayder and Attorney James Dunn were absent.

### **III. PUBLIC COMMENTS**

There were no public comments.

### **IV. APPROVAL OF BOARD MINUTES –January 5, 2015**

With regard to Minutes for January 5, 2015; **IT WAS MOVED** by Director Ford; **SUPPORTED** by Director Postula to approve said minutes. **UNANIMOUS.** Motion carried.

### **V. AUDITOR'S REPORT-Anderson Tackman**

Amber Mack from Anderson Tackman went over graphs and financial statements with the board. Amber reported that EUPTA received an "unqualified opinion", which is the highest opinion possible. Recommendations were to continue to monitor reporting requirements for W-2 health coverage, recipients category monthly operation summary doesn't always match the daily summary; just watch this. Sugar island ferry cash count check. Bus driver discretionary fares from last year have been corrected. Check signing..authorize invoice first. Recommend an EFT policy. Exempt from sales tax; found a couple of invoices with tax added. Just areas of "room for improvement". Audit went very well as usual.

Director Ford had question regarding funds not covered by FDIC. Can EUPTA do anything about funds that are not covered? Finance Director Gordon will look into checking on CD rates at our financial institutions.

**IT WAS MOVED** by Director Postula; **SUPPORTED** by Director Kibble to accept audit report. **UNANIMOUS.** Motion carried.

### **VI. FINANCIAL REPORT-P.E.-December 31, 2014.**

Finance Director Gordon went over Financial Statements ending December 31, 2014. Gordon also went over EFT Policy. **IT WAS MOVED** by Director Ford; **SUPPORTED** by Director Kibble to approve EFT policy. **UNANIMOUS.** Motion carried.

## **BOARD MEETING**

**Page 3**

**February 2, 2015**

### **GENERAL**

Finance Director Gordon reported we are submitting the 2016 annual Marine application to the State. We have applied for \$1,226,723 in state operating funds. We have also applied for \$291,000 in capital money of which \$261,900 is State and \$29,100 is Local capital match. The request is for vessel system and dock upgrades as well as dock support equipment.

### **BUSSING**

Passengers were down 2% for December for Chippewa and 9% for the quarter. Luce passengers increased by 31 people and are up 136 compared to a year ago. We are operating with a very small surplus of just over \$500. The salaries and wages line item shows a significant increase but this is due to an extra pay period in December. This will even out with the January financial statements.

### **FERRIES**

Vehicles and passengers are both down for the ferry system. We are down 5% in vehicle traffic and 5% with passengers. Again, with the extra pay period in December, it shows a significant increase in salaries along with the expenses that are associated with it.

## **VII. DIRECTOR'S REPORT**

Message from Chuck; Let everyone know he is continuously following the May 5th ballot regarding sales tax, trying to get the message across that this is crucial to transit.

## **VIII. ATTORNEY'S REPORT**

No report given.

## **IX. ADJOURNMENT**

Being no further business to come before the Board, **IT WAS MOVED** by Director Ford; **SUPPORTED** by Director Postula to adjourn. **UNANIMOUS.** Motion carried. Meeting was adjourned at 5:00pm. The next regular board meeting is scheduled for Monday, March 2, 2015 at 4PM.

---

Ted Postula, Sec. /Treas.

---

Prepared By: Lynda Schexnayder