

**A SPECIAL MEETING** of the Board of Chippewa County Road Commissioners was held in their offices located at 3949 S. Mackinac Trail, Sault Ste. Marie, Michigan on May 2, 2019 for the purpose of an Audit Exit Conference.

The meeting was called to order at 9:35 A.M.

**PRESENT:** Chairman Timmer, Commissioner Ormsbee, Commissioner Gagnon, Manager Laitinen, Office Manager Decker, and HR/PR Clerk Livermore.

**SPECIAL GUEST:** Phil Wolf CPA, Anderson Tackman & Co.

Mr. Wolf began the discussion of the results of the 2018 Financial Audit. Audit, graph presentation and communication letter were included. For 2018, the Road Commission showed a positive situation regarding activities performed and revenue coming in. Further discussion regarding the information contained within.

Pension and OPEB were discussed in detail due to recent legislature changes and actuarial assumptions and how it has affected the long-term fund balance. Mr. Wolf has added 10 pages to the report just due to OPEB reporting requirements. Funding level 46% (Pension) and 2.9% (OPEB).

A new W-4 will be available to account for all available deductions thru the tax code.

**MOTION** by Commissioner Ormsbee **SECONDED** by Commissioner Gagnon to approve to accept the 2018 audit as presented.

**MOTION CARRIED**

With no further business to come before the Board, the meeting adjourned at 10:35 A.M.

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Brian F. Decker  
Deputy Clerk for the Board

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Richard B. Timmer  
Chairman