

**A SPECIAL MEETING** of the Board of Chippewa County Road Commissioners was held in their offices located at 3949 S. Mackinac Trail, Sault Ste. Marie, Michigan on April 1, 2015.

The meeting was called to order at 10:00 a.m.

**PRESENT:** Commissioners Timmer, and Gagnon, Manager Laitinen, Office Mgr. Decker and Clerk Price.

**ABSENT:** Commissioner Ormsbee

**GUEST:** Phil Wolf, Anderson Tackman & Company

**PURPOSE:** Approve 2014 Act 51 and 2014 Audit Report

Mr. Wolf presented the 2014 bound audit report, letter of Communication with Those Charged with Governance and various comparison graphs.

He reviewed the Independent Auditor's Report, which describes management's and auditor's responsibilities for completing the auditing process.

Mr. Wolf began the 2014 financial review comparing the long term and the short term financial position of the road commission. He stated overall we are doing fairly well with both long term and short term ending with positive numbers. He moved to a review of long-term obligations, other post employment benefit (OPEB). This obligation is for future health insurance coverage for eligible retirees/spouses and is calculated by an actuarial performed every three years.

Discussion ensued.

Mr. Wolf presented and discussed in detail graphs which included comparative statements with other road commissions, which included net position, revenue comparison and administrative and preservation as of December 31, 2014. He indicated over the past four years our equity has remained fairly stable compared to smaller counties in the Upper Peninsula because of our townships participation with road improvement projects.

Discussion ensued.

Mr. Wolf reviewed Letter of Communication With Those Charged with Governance. This letter describes compliance guidelines with government auditing standards they follow.

Additional Discussion ensued.

**MOTION** by Commissioner Gagnon **SECONDED** by Commissioner Timmer to approve the 2014 Financial Audit and the 2014 Act 51 Reports.

**MOTION CARRIED**

**MOTION** by Commissioner Gagnon **SECONDED** by Commissioner Timmer to authorize Commissioner Timmer and Office Manager Decker to sign attest page of the Act 51 report.

**MOTION CARRIED**

There being no further business to come before the Board Chairman Timmer adjourned the meeting at 11:15 a.m.

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Amy L. Price  
Secretary for the Board

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Richard B. Timmer  
Chairman