

FINANCE, CLAIMS AND ACCOUNTS COMMITTEE MEETING MINUTES

May 15, 2014

A special meeting of the Chippewa County Board of Commissioners' Finance, Claims and Accounts Committee was held on Thursday, May 15, 2014 at the Chippewa County Courthouse is Sault Ste. Marie, Michigan. Chairman Cooper called the meeting to order at 4:45:00 p.m. with a quorum present.

MEMBERS PRESENT: Don Cooper, George Kinsella, Don McLean and Ted Postula

MEMBERS ABSENT: Scott Shackleton

OTHERS PRESENT: Margie Hank, Phil Wolf, Robert Savoie, Mike Bitnar, Jim German and Kelly Church

Additions / Deletions to the Agenda

None

Approval of the Agenda

It was moved by Commissioner McLean, supported by Commissioner Kinsella, to approve the agenda as presented. On a voice vote, the motion CARRIED.

FY2013 AUDIT PRESENTATION

The Financial Statements of Chippewa County; including the governmental activities, business activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information for the year ended December 31, 2013, were presented by Anderson, Tackman & Companyø CPA Phil Wolf. Mr. Wolf presented and reviewed documents included in the annual audit report and explained the purpose of each. He reviewed the independent auditorø opinion; which had one finding, which will be corrected this year. Discussed changes to the audit report that have been implemented and those that will be implemented over the next year. Mr. Wolf went over at length the long-term and short-term Statement of Revenues, Expenditures and Changes in the Fund Balance. Mr. Wolf presented and reviewed the general fund balance sheet, a number of graphs, and the *Communication With Those Charged With Governance*; previously known as the *Report to Management*. It was noted that the County is currently rated at ðAAAö for bonding purposes, it was also noted that there are no deficiencies or material weaknesses. The prior comments regarding the Countyø lack of a self-funding Health Insurance Policy, and credit card regarding internal control; both of which will continue to be worked on. Finance Chair Don Cooper thanked the staff, in particular Chuck Leonhardt and Kelly Church, as the County previously had a qualified opinion, now due to the follow up, the problems were cleaned up, and the policies and internal controls have been clarified and followed more diligently. Mr. Wolf reminded the Committee, that the Internal Controls are set by the Board of Commissioner, through the establishment of policies and procedures, and how important it is to follow through with them. The general fund original budgeted revenue was \$11,471,019, with an actual amount of \$11,649,095 collected. Original expenditures for the general fund were \$14,074,373 and actual expenditures were \$14,441,185. Mr. Wolf also provided charts regarding Assets, Revenues, Expenditures, Fund Balance and DTRF, with prior year comparisons. Discussion with questions and answer followed.

It was moved by Commissioner Postula, supported by Commissioner McLean, to accept and approve the FY2013 Audit as presented. On a voice vote, the motion CARRIED.

Committee and Chairman's Comments

None

Adjourn

It was moved by Commissioner Postula, supported by Commissioner McLean, to adjourn the meeting.

Chairman Cooper declared the meeting adjourned at 5:07 p.m.

Kelly J. Church, Recorder

Don Cooper, Chairman