HEALTH CARE TRUST COMMITTEE
MEETING MINUTES

November 10, 2026

A regular meeting of the Chippewa County Board of Commissioners' Health Care Trust Committee was held on Tuesday, November 10, 2026, immediately following the Finance Claims and Accounts meeting, at the County Building in Sault Ste. Marie, Michigan. Finance Chairman Shackleton called the meeting to order at 5:23 p.m. with a quorum present.

MEMBERS PRESENT: Scott Shackleton, Jim Traynor, Justin Knepper, Jim Martin, and Damon Lieurance

MEMBERS ABSENT: None

OTHER'S PRESENT: Kelly Church, Cady Bauers

Approval of the Agenda

It was moved by Commissioner Martin, supported by Commissioner Lieurance, to approve the agenda as presented. On a voice vote, the motion CARRIED.

Public Comment

No public comment was offered.

Approve Health Care Trust Minutes August 11, 2026

The Committee reviewed the August 11, 2026, minutes.

It was moved by Commissioner Traynor, supported by Commissioner Lieurance, to approve August 11, 2026, Health Care Trust Committee minutes, as presented. On a voice vote, the motion CARRIED.

Quarterly Reports

The Committee reviewed the Chippewa County Retiree Health Care Trust quarterly statement ending September 30, 2026; the statement indicated the loss of investment earnings of $601,963.83 in total (County decrease of $437,696.66, Health Department decrease of $143,390.07 and EDC decrease of $20,877.09) of the OPEB funds and less the withdrawals to pay for FY2026 retiree health care County $650,000.00, Health Department $350,000.00 and EDC $20,331.96. A statement from Graystone Consulting Executive Director Jesscia Fitzgerald indicated that the bonds did not do well the quarter but have rebounded in October. The OPEB is still outperforming its benchmark YTD, and it is way above the target rate of return since inception (7% vs. target 5%).

Next meetings February 9, 2027

Chairman and/or Committee Comments

No additional comments were offered.

Adjourn

It was moved by Commissioner Lieurance, supported by Commissioner Traynor, to adjourn.

The meeting adjourned at 5:28 p.m.

Kelly J. Church, Recorder

Scott Shackleton, Chairman
Finance, Claims and Accounts