

HEALTH CARE TRUST COMMITTEE MEETING MINUTES

February 10, 2026

A regular meeting of the Chippewa County Board of Commissioners' Health Care Trust Committee was held on Tuesday, February 10, 2026, immediately following the Finance Claims and Accounts meeting, at the County Building in Sault Ste. Marie, Michigan. Finance Vice-Chairman Knepper called the meeting to order at 5:15 p.m. with a quorum present.

MEMBERS PRESENT: Jim Traynor, Justin Knepper, Jim Martin, and Damon Lieurance

MEMBERS ABSENT: Scott Shackleton

OTHER'S PRESENT: Cady Bauers and Kelly Church

Approval of the Agenda

It was moved by Commissioner Lieurance, supported by Commissioner Martin, to approve the agenda as presented. On a voice vote, the motion CARRIED.

Public Comment

No public comment was offered.

Approve Health Care Trust Minutes November 10, 2025

The Committee reviewed the November 10, 2025, minutes.

It was moved by Commissioner Traynor, supported by Commissioner Lieurance, to approve November 10, 2025, Health Care Trust Committee minutes, as presented. On a voice vote, the motion CARRIED.

Quarterly Reports

The Committee reviewed the Chippewa County Retiree Health Care Trust quarterly statement ending December 31, 2025; the statement indicated an overall increase in funds. The funds are performing well and have exceeded the target return by almost double; our target is 5% and the actual net return is 9.08% YTD, with lowered risk.

Next meetings May 12, 2026

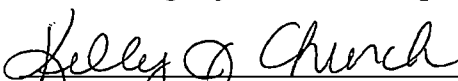
Chairman and/or Committee Comments

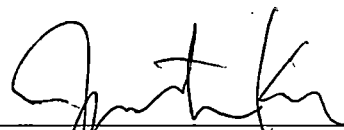
No additional comments were offered.

Adjourn

It was moved by Commissioner Traynor, supported by Commissioner Lieurance, to adjourn.

The meeting adjourned at 5:18 p.m.


Kelly J. Church, Recorder


Justin Knepper, Vice-Chairman
Finance, Claims and Accounts